

NORTH END COMMUNITY RENEWAL CORPORATION
Statement of Financial Position

March 31 2009 2008


Assets

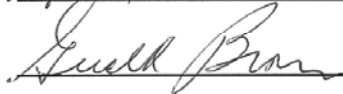
Current Assets		
Cash and bank	\$ 104,986	\$ 74,492
Grants and accounts receivable (Note 3)	374,210	190,731
Prepaid expenses	16,012	15,550
	495,208	280,773
Capital assets (Note 4)	555,336	591,124
	\$ 1,050,544	\$ 871,897

Liabilities and Net Assets

Current Liabilities		
Accounts payable and accrued liabilities (Note 5)	\$ 246,990	\$ 83,142
Deferred grant revenue (Note 6)	225,949	202,481
Current portion of long-term debt (Note 8)	60,890	44,806
	533,829	330,429
Deferred contributions relating to capital assets (Note 7)	70,875	75,375
Long-term debt (Note 8)	378,774	469,937
	983,478	875,741
Net Assets		
Invested in capital assets	44,797	1,006
Internally restricted for capital asset replacement	35,812	35,812
Unrestricted	(13,543)	(40,662)
	67,066	(3,844)
	\$ 1,050,544	\$ 871,897

Approved on behalf of the Board:

 _____ Director

 _____ Director